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Alacra helps find, organize and present critical business information required to execute transactions, manage client engagements, perform due diligence and research business opportunities.

ISSUER
SEARCH &
CREDIT
RESEARCH

Alacra Issuer Search provides unparalleled access to premium credit research from the three major rating agencies—Moody's Investors Service, Standard & Poor's and FitchRatings as well as CreditSights, an independent research firm. This application allows you to search for data simultaneously across all credit research providers and to retrieve a co-mingled set of results, adding a unique and valuable dimension to this information. Alacra also adds recent news, corporate filings, earnings call transcripts and broker research to our Issuer Snapshot page.

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CREDIT RESEARCH DATABASES

Credit Sights

CREDITSIGHTS

CreditSights is an independent integrated research platform comprised of an experienced team of analysts, many of whom have been ranked #1 in their sectors by Institutional Investor. CreditSights' research currently focuses on global corporate and sovereign issuers which have securities that are actively traded in the corporate bond, credit derivatives and/or equity-linked markets. CreditSights' unbiased capital structure approach marries the disciplines of classical debt and classical equity analysis.

Moodys.com

MOODY'S CREDIT RESEARCH

Moody's provides credit ratings and analysis on over \$30 trillion in debt. Moody's Investors Service, a leading global credit rating, research and risk analysis firm, publishes credit opinions, research, and ratings on fixed-income securities, issuers of securities and other credit obligations. Credit ratings and research help investors analyze the credit risks associated with fixed-income securities. Ratings also create efficiencies in fixed-income markets and similar obligations, such as insurance and derivatives, by providing reliable, credible, and independent assessments of credit risk.

FitchRatings

FITCHRESEARCH

FitchResearch provides ratings and research to the world's credit markets. The qualitative information available from FitchResearch consists of corporate finance and structured finance credit updates and reports. The corporate finance sector includes global financial institutions and corporates. Structured finance includes asset-backed, credit products and both residential and commercial mortgage backed securities.

STANDARD &POOR'S

S&P RATINGSXPRESS CREDIT RESEARCH

S&P RatingsXpress Credit Research offers insightful credit risk analysis of international corporates, financial institutions, insurance companies, utilities, and sovereigns. S&P RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpet key regulatory, political and environmental events and their economic impact.

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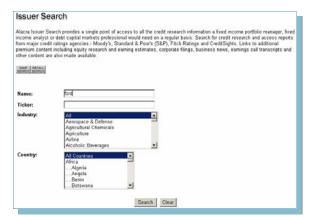
Alacra Portals

Alacra Snapshots

ALACRA ISSUER SEARCH

This snapshot is ideal for anyone engaged in, or who supports fixed income research, asset management or debt capital marekts. The ability to quickly garner insight on an issuers credit worthiness as well as financials and related news is invaluable.

Simply enter a name, ticker, industry and/or country (figure a). Select your company from the results list (figure b), to access the NEW Alacra Issuer Snapshot (figure c), which, in addition to linking to a variety of reports from our four sources of credit research, provides basic company information on an issuer, as well as its peers and subsidiaries. Plus, it provides links to related content from a number of premium content providers, such as Edgar Online, Factiva and Thomson Financial.



(Figure a)

ford Stand By Market Cap descending Spach results, matches 1 - 20 of 47 The following issuers matched your search cotenia. Y	ou may follow one of the lis	iks to get more i	nformation.		
BANE RECRUI NEW REPRE					
Name	URL	Country	Market Cap (\$Millions)	5&P Ratings/proce Long Term Rating	FachPalings Long Term Rating
EE.		14	16	TIV	100
Ford Motor Company	http://www.ford.com	United States	23,712	888-	888
Ford Motor Credit Company	http://www.fordcredit.com/	United States		BBB-	BBB-
Ford Motor Co. of Australia Ltd.	http://www.ford.com.au	Australia		BBB-	BBB
Ford Credit Canada Ltd.		Canada			BBB+
Ford Motor Company S.A.		Mexico			888
Ford Credit Australia Ltd.		Australia		888	BBB+
Eart Capital B.V.		Netherlands			BBB-
Ford Credit de México Sa de Cv		Mexico		mxAA	
Ford Holdings, Inc.		United States			888
Ford Motor Credit Company of New Zealand Limited		New Zealand			BBB-
Ford Motor Credit Company of Puerto Rico, Inc.		Puerto Rico			
Corts Trust for Ford Debentures		United States			
Corts Trust II for Ford Notes		United States			

(Figure b)

Please Note: Credit research is available on both a transaction basis and subscription basis via Alacra. We can also configure access to this information to fit the needs of your intranet or corporate portal.

Issuer Snapshot

Ford Motor Company One American Road Dearborn, MI 48126-2798 United States Tel: 1/313/322-3000 Fax: 1/313/322-9600 URL: http://www.ford.com

Primary Symbol & Exchange:

SIC Industry Codes: 3711 - Motor Vehicles and Passenger Car Bodies

3713 - Truck and Bus Bodies

23712 (\$million) Market Cap: Revenue: P/E Ratio: 170839 (\$million) 7.20 (Figures for Feb 18 2005 - Multex Funds

S&P Credit Rating:

BBB-Long Term Rating: BBB-(Dated Nov 12 2003 - S&P RatingsXpress)

Fitch Credit Rating:

Long Term Rating: BBB+ (Dated May 4 2004 - FitchRatings)

Subsidiaries: Covered by Alacra:

The Hertz Corporation

Covered by Other Data Providers:

Corporate Family Tree from idEXEC

moody's Global Cre	dit Research (Search Results 1 to 5 of 30)	SEARCH	RESULTS
Dec 28, 2004			\$300.00
Dec 15, 2004	Ford Motor Company	Financial Reporting Assessment	\$300.00
Oct 26, 2004		Liquidity Risk Assessment	\$300.00
Oct 21, 2004	Ford Motor Company	Credit Opinion	\$150.00
Oct 18, 2004	MOODY'S REPORT EXPLORES GLOBAL AUTO CO'S RATING DRIVERS	Rating Action	\$150.00

Reuters Fundamentals Business Description:

. More Information from Reuters Fundamentals

More Information from TF Extel

Thomson Financial Extel Business Description:

BRIEF: F manufactures, assembles, and sells cars, trucks, and related parts and accessories. Ford Financial Services provides financing, insurance and vehicle and equipment leasing. For the FY ended 1/25/104, revenues mas 4% to \$170.84B. Net income from cont. ops. & before accntg. change rose from \$902M to \$3.63B. Revenues reflect higher vehicle sales in major western European markets, Turkey, and Russia. Net income also reflects fewer provisions for credit losses.

Homoson Financial Extel Brisiness Description:
The Group's incipal activities are to produce and sell cars and trucks. The
Group is also engaged in other business such as financing and renting vehicles
and equipment. The Authorities eagment consists of the design, manufacture,
sale and service of cars and trucks, automotive components and systems. The
Financial services segment consists of vehicle-related financing, leasing and
insurance, renting and leasing of cars and trucks and renting industrial and
construction equipment and other activities. The Financial sector is operated
through two subsidiaries, The Ford Credit Company and The Hertz Corporation.
The Group operates in North America, South America, Europe, Africa and AsiaPacific.

S&P RatingsXPress Credit Research (Search Results 1 to 5 of 144)

		Report Type Price
Jan 31, 2005	Summary, Ford Motor Co.	Summary \$100.00
Dec 07, 2004	Primus Financial Services Ltd.	Full Analysis \$180.00
Nov 29, 2004	Ford Credit Australia Ltd.	Full Analysis \$180.00
Nov 16, 2004	Summany: Hertz Corp.	Summary \$100.00
Oct 27, 2004	Summany: Ford Motor Credit Co.	Summary \$100.00

FitchResearch (Search Results 1 to 5 of 43)

Nov 11, 2004	Fitch To Host Global Automotive Lunch Seminar, Friday 12 November	News	\$75.00
Nov 05, 2004	Fitch To Host Global Automotive Lunch Seminar, Friday 12 November	News	\$75.00
Nov 04, 2004	Fitch To Host Global Automotive Lunch Seminar, Friday 12 November	News	\$75.00
Oct 19, 2004	Fitch Report: General Motors Post-Employment Obligations	Neves	\$75.00
Oct 15, 2004	Credit Analysis: The Hertz Corp. (Ford Motor Co. Unit)	Full Rating Report	\$385.00

CreditSights (Search Results 1 to 5 of 386)

Feb 21, 2005	Visteon: Ratings Slide Continues	Article	\$250
Feb 17, 2005	Goldman Sachs: Settles Suit With Ford Shareholders for \$13.4 Million	WorthWatching	\$50
Feb 17, 2005	Pension Reform Take 2: Revenge of the Pocket Protectors	Special Report	\$1000
Feb 17, 2005	WEBCAST TRANSCRIPT: 2005 Auto Outlook and Relative Value Opportunities	Special Report	\$1000
Feb 08, 2005	Pension Reform: Lien On Me, When You're Not Strong	Special Report	\$1000

Factiva (Search Results 1 to 5 of 9774)

Date			Word
MARCH 1, 2005	Columns - Kewney @ large - Who cares about technical specs?	Personal Computer World	945
FEBRUARY 23, 2005	Back to basic soft-road territory	The Age	3370
FEBRUARY 23, 2005	Late medal for heroes	Herald-Sun	447
FEBRUARY 23, 2005	Soaring steel prices worny car-makers	The Australian	620
FEBRUARY 22, 2005	NEW AD CAMPAIGN WARNS DRIVERS OF ROLLOVER-CRASH RISKS FOR SUVS	The Columbus Dispatch	714

Thomson Financial Investext (Search Results 1 to 5 of 1250)

			Page
Feb 05, 2005	AZF OMBH-VEHICLE PARTS DIV /SCHWABENGARAGE AG IBRIEF	THOMSON FINANCIAL SECURITIES DATA - M&A	1
Feb 03, 2005	FORD MOTOR CO	THOMSON STREETEVENTS	9
Feb 01, 2005	FORD MOTOR CO	THOMSON STREETEVENTS	12
Jan 26, 2005	FORD MOTOR CO	MORGAN STANLEY	10
Jan 26, 2005	FORD MOTOR CO	ABN AMRO BANK N.V. FIXED INCOME	4

Date	Company	Type	Siz
11/08/2004	FORD MOTOR CO	10-Q	207
08/30/2004	FORD MOTOR CO	10-Q/A	21
08/05/2004	FORD MOTOR CO	10-Q	227
05/08/2004	FORD MOTOR CO	10-Q	224
04/08/2004	FORD MOTOR CO	DEF 14A	733

(Figure c)

FOR MORE INFORMATION CONTACT US AT:

info@alacra.com 44 (0)20.7398.1300 UK 1.212.363.9620 US

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